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## WAIVER NOTICE

<b>To</b>	Permal Investment Management Services Limited
<b>Address</b>	The Gate Building, 8 <sup>th</sup> Floor West, Dubai, UAE
<b>DFSA Firm Reference No.</b>	F000012
<b>Notice No.</b>	W89/2006

### THE DFSA HEREBY GIVES NOTICE THAT:

**The Rules specified in the table herein do not apply to the above mentioned Person.**

This notice is issued by the DFSA under Article 25 of the Regulatory Law 2004.

**Effective Date:** This notice comes into effect on the 18<sup>th</sup> of May 2006 and expires on the 15<sup>th</sup> August 2006 or the date on which any Rule specified herein is amended, which ever is the earlier.

### RULES WAIVED

The Rules waived are set out in the table below.

Module Version	Rule
COB VER 5/04-06	6.9.1 to 6.9.7

### CONDITIONS

N/A

## INTEPRETATION

The provisions in this notice are to be construed in accordance with section 6.2 of GEN as if these provisions are provisions of the Rulebook.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Glossary (GLO). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Name : David Knott

Position : Chief Executive

Date : 18 May 2006