

## MODIFICATION NOTICE

<b>To</b>	Dalma Capital Management Limited
<b>Address</b>	Suite 103 & 104, Level 1, Gate Village 5, DIFC, PO Box 9361, Dubai, UAE
<b>DFSA Firm Reference No.</b>	F002345
<b>Notice No.</b>	W560/2018

### THE DFSA HEREBY GIVES NOTICE THAT:

The Rules specified in the left hand column of the table herein do not apply to the above mentioned Person in respect of Quencia Open Ended PCC Limited in the form appearing in the Rulebook but instead apply as modified in the right hand column of the table.

### RULES MODIFIED

The Rules specified in the left hand column are modified to the extent shown in the right hand column of the table below. In this table, underlining indicates new text and striking through indicates deleted text, otherwise the Rule remains unaltered. Where a significant number of the paragraphs of the Rule remain un-altered the entire Rule may not be reproduced in the table. The un-altered parts of the Rule will be referred to by the relevant identifying paragraph number or letter, as the case may be.

Rule	Modified Text
CIR 8.2.4	<p>For the purposes of the Rules in this module, an Eligible Custodian is a Person who is a separate legal entity from the Fund Manager and who also meets one of the following criteria:</p> <p>...</p> <p>(h) a legal entity that is:</p> <p>(i) <del>controlled and wholly the</del> <u>Subsidiary of a regulated bank majority</u> owned by one or more of the national governments of the five member states of the Gulf Cooperation Council, other than the State; and</p> <p>(ii) authorised to provide custody services, and supervised, by a Financial Services Regulator of at least one of the national governments specified in (i).</p>

## **CONDITIONS**

None.

## **EFFECTIVE PERIOD**

This notice comes into effect on the date of issue and remains in force until further notice.

## **INTERPRETATION**

The provisions in this notice are to be construed in accordance with GEN section 6.2 as if these provisions are provisions of the Rulebook.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Glossary (GLO). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

## **THIS NOTICE IS ISSUED UNDER ARTICLE 25 OF THE REGULATORY LAW 2004 BY:**

Name: Bryan Stirewalt

Position: Managing Director, Supervision

**DATE OF ISSUE: 18 March 2018**