

WAIVER NOTICE

To	JLT Risk Solutions Ltd
Address	Exchange Building, 6 th Floor, PO Box 506519 Dubai International Financial Centre Dubai UAE
DFSA Firm Reference No.	F000014
Notice No.	W220/2006

THE DFSA HEREBY GIVES NOTICE THAT:

The Rules specified in the table below do not apply to the above mentioned Person.

This notice is issued by the DFSA under Article 25 of the Regulatory Law 2004.

Effective Date: This notice comes into effect on 14th December 2006 and remains in effect until further notice.

Module Version	Rule
PIB/VER6/06-06	PIB Chapter 1, Section 1.2 (Financial Resources)
PIB/VER6/06-06	PIB Chapter 2, all sections (Capital)

CONDITIONS

The waivers in respect of the Rules specified above remain in effect on condition that:

The waivers in respect of the Rules specified above remain in effect, on condition that JLT Risk Solutions Ltd submits to the DFSA, on an annual basis, a copy of its latest Capital Adequacy Summary report to the Financial Services Authority (UK) within ten business days of the due date for submission to the Financial Services Authority (UK).

INTERPRETATION

The provisions in this notice are to be construed in accordance with GEN section 6.2 as if these provisions are provisions of the Rulebook.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Glossary (GLO). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Name : Michael Zamorski

Position : Managing Director - Supervision

Date : 14th December 2006