

## WAIVER NOTICE

<b>To</b>	Allianz SE (Dubai Branch)
<b>Address</b>	Al Attar Business Tower, #2902 PO Box 7659, Dubai, UAE
<b>DFSA Firm Reference No.</b>	F000022
<b>Notice No.</b>	W211/2006

### THE DFSA HEREBY GIVES NOTICE THAT:

**The Rules specified in the table below do not apply to the above mentioned Person.**

This notice is issued by the DFSA under Article 25 of the Regulatory Law 2004.

#### **Effective Date:**

This notice comes into effect on 03 January 2007 and remains in effect until further notice.

<b>Module Version</b>	<b>Rule</b>
PIN/VER3/229/08-06	PIN Chapter 4 (Capital Adequacy), all Sections, except Rule 4.2.2
PIN/VER3/229/08-06	PIN Rule 6.2.4
PIN/VER3/229/08-06	PIN Chapter 7 (Actuaries), all Sections
PIN/VER3/229/08-06	PIN Chapter 8 (Consolidated Supervision), all Sections

### CONDITIONS

The waivers in respect of the Rules specified above remain in effect on condition that Allianz SE submits to the DFSA annually a copy of the German Federal Financial Supervisory Authority's (BaFin) Overview of the Solvency Margin (Reinsurance Companies); to be submitted to the DFSA within ten business days of the due date to BaFin.

## INTERPRETATION

The provisions in this notice are to be construed in accordance with GEN section 6.2 as if these provisions are provisions of the Rulebook.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Glossary (GLO). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Name : Jane Coakley

Position : Managing Director

Date : 03 January 2007