

WAIVER NOTICE

To	Superfund Financial (Middle East) Limited
Address	Gate Precinct Building 3, Level 6 East, DIFC
DFSA Firm Reference No.	F000158
Notice No.	W184/2006

THE DFSA HEREBY GIVES NOTICE THAT:

The Rules specified in the table herein do not apply to the above mentioned Person.

This notice is issued by the DFSA under Article 25 of the Regulatory Law 2004.

Effective Date: This notice comes into effect on the date of this Notice and expires on the 31 October 2006 or the date on which any Rule specified herein is amended, which ever is the earlier.

RULES WAIVED

The Rules waived are set out in the table below.

Module Version	Rule
COB/VER 7/08-06	6.9.1 to 6.9.5 inclusive.

CONDITIONS

None

INTERPRETATION

The provisions in this notice are to be construed in accordance with GEN section 6.2 as if these provisions are provisions of the Rulebook.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Glossary (GLO). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Name : David Knott

Position : Chief Executive

Date : 24 August 2006