

## MODIFICATION NOTICE

<b>To</b>	<b>Fortis Bank</b>
<b>Address</b>	<b>Level 5, East Wing, The Gate Building, PO Box 211104, DIFC, Dubai, UAE</b>
<b>DFSA Firm Reference No.</b>	<b>F000298</b>
<b>Notice No.</b>	<b>W151/2006</b>

### THE DFSA HEREBY GIVES NOTICE THAT:

The Rules specified in the table herein do not apply to the above mentioned Person in the form appearing in the Rulebook but instead apply to that Person in the modified form prescribed in that table below.

This notice is issued by the DFSA under Article 25 of the Regulatory Law 2004.

**Effective date:** This notice comes into effect on 28<sup>th</sup> August 2006 and remains in effect until further notice or the date on which the current Chief Executive Officer, Merchant Banking – Specialised Finance ceases his office, which ever is earlier.

### RULES MODIFIED

The Rules listed in the left hand column of the table below are modified as shown in the right hand column of the table. In this table, underlining indicates new text and striking through indicates deleted text.

The version of Rules to which this notice relates is AUT/VER6/08-06

<b>Rule</b>	<b>Modified Text</b>
AUT 10.2.2	Licensed Functions:  <b>Senior executive officer</b>  (a) .....

AUT 10.3.4	<p><b>Licensed director</b></p> <p>(b) Subject to Rule 10.3.3, the Licensed Director function is carried out by an individual who is a Director of an Authorised Firm which is either a Body Corporate or an unincorporated association <u>or by the Chief Executive Officer, Merchant Banking – Specialised Finance.</u></p> <p><b>Licensed partner</b></p> <p>(c) .....and so on until...(i).</p> <p>An Authorised Firm which is a Body Corporate, other than a Limited Liability Partnership:</p> <p>(a) whose head office and registered office is located in the DIFC, must register with the DFSA all of its Directors as Licensed Directors; or</p> <p>(b) whose head office and registered office is not located in the DIFC must register with the DFSA at least one of its Directors <u>or the Chief Executive Officer, Merchant Banking – Specialised Finance</u> as a Licensed Director who is ultimately responsible for the Authorised Firm’s Financial Services carried on in or from the DIFC.</p>
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## CONDITIONS

None

## INTERPRETATION

The provisions in this notice are to be construed in accordance with GEN section 6.2 as if these provisions are provisions of the Rulebook.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Glossary (GLO). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Name : David Knott

Position : Chief Executive

Date : 28<sup>th</sup> August 2006