

WAIVER / MODIFICATION NOTICE

To	JLT Risk Solutions Limited
Address	The Fairmont, Suite 712, Sheikh Zayed Road, PO Box 24459, Dubai, UAE
DFSA Firm Reference No.	F000014
Notice No.	W144/2006

THE DFSA HEREBY GIVES NOTICE THAT:

(1) The Rules specified in Table A herein do not apply to the above mentioned Person;

AND

(2) The Rules specified in Table B herein do not apply to the above mentioned Person in the form appearing in the Rulebook but instead apply to the Person in the modified form prescribed in that table.

This notice is issued by the DFSA under Article 25 of the Regulatory Law 2004.

Effective Date: This notice comes into effect on 18 June 2006 and expires on 17 December 2006.

RULES WAIVED

The Rules waived are set out in Table A below.

TABLE A

Module Version	Rule
GEN/VER10/06-06	6.4.2, A5.2.1
AUT/VER5/06-06	8.2.2, 8.2.3, 10.3.4 & 10.3.5

RULES MODIFIED

The Rules listed in the left hand column of Table B below are modified as shown in the right hand column of the table. In this table, underlining indicates new text and striking through indicates deleted text.

The version of Rules to which this part of the notice relates are AUT/VER5/06-06 and PIB/VER6/06-06.

TABLE B

Rule	Modified Text
AUT 10.3.1	<p><u>The above mentioned Person must ensure that</u> that An <u>Authorised Firm must make the following positions appointments and ensure that they are held by <u>Mr Michael Whateley Good who will be an</u> one or more Authorised</u> Individuals at all times:</p> <p>(a) Senior Executive Officer;</p> <p>(b) Finance Officer;</p> <p>(c) Compliance Officer; and</p> <p>(d) Money Laundering Reporting Officer.</p>
AUT 10.3.2	<p>The Authorised Individuals referred to in Rule 10.3.1 (a), (c) and (d) must be ordinarily resident in the U.A.E.</p>
PIB 1.6.1	<p>(1) Annual returns must be signed by two officers of an Authorised Firm who are Directors, Partners or Persons previously approved by the DFSA for this purpose.</p> <p>(2) Quarterly returns must be signed by an officer of an Authorised Firm who is either a Director, Partner or Person previously approved by the DFSA for this purpose.</p>
PIB A7.1.1	<p>Applies in the form set out in that provision subject to the omission of any references in that provision to Quarterly returns.</p>

CONDITIONS

Nil

INTERPRETATION

The provisions in this notice are to be construed in accordance with GEN section 6.2 as if these provisions are provisions of the Rulebook.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Glossary (GLO). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Name : Jane Coakley

Position : Managing Director, Authorisation

Date : 18 June 2006