

## WAIVER NOTICE

<b>To</b>	<b>Credit Suisse</b>
<b>Address</b>	The Gate Building, 9 <sup>th</sup> Floor – East , Dubai International Financial Centre, PO Box 33660, Dubai, United Arab Emirates
<b>DFSA Reference No.</b>	<b>10006</b>
<b>Notice No.</b>	<b>W 12/04</b>

### THE DFSA HEREBY GIVES NOTICE THAT:

The Rules specified in the table herein do not apply to the above mentioned Person.

This notice is issued by the DFSA under Article 25 of the Regulatory Law 2004.

**Effective Date:** This notice comes into effect on 1 January 2005 and expires on 31 March 2005.

### RULES WAIVED

The Rules waived are set out in the table below and PIB chapter 1 Table 2 is to be construed accordingly.

DFSA Rulebook Module Version	Rule
PIB/VER1/255/09-04	PIB Rule 1.2.1
PIB/VER1/255/09-04	PIB Rules 1.4.1 to 1.4.3 (inclusive)
PIB/VER1/255/09-04	PIB Rules 2.1.1 to 2.10.4 (inclusive)

## CONDITIONS

The waivers in respect of the Rules specified above remain in effect for the duration of the period set out above on condition that:

- (a) Credit Suisse notifies the DFSA immediately of any material breaches of the relevant SFBC/EBK capital adequacy rules of which the DFSA would reasonably expect to be informed.

## INTERPRETATION

The provisions in this notice are to be construed in accordance with GEN section 6.2 as if these provisions are provisions of the Rulebook.

Defined terms are identified in this notice by the capitalization of the initial letter of a word or of each word in a phrase and are defined in the Glossary (GLO). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Name : David King

Position : Acting Chief Executive

Date : 6 December 2004