

MODIFICATION NOTICE

To	Banque de Commerce et de Placements SA
Address	Level 7, Tenancy 6, 7 and 8, Gate Precinct Building 3, Dubai International Financial Centre, Dubai, United Arab Emirates
DFSA Firm Reference No.	F000267
Notice No.	W108/2006

THE DFSA HEREBY GIVES NOTICE THAT:

The Rules specified in the table herein do not apply to the above mentioned Person in the form appearing in the Rulebook but instead apply to that Person in the modified form prescribed in that table below.

This notice is issued by the DFSA under Article 25 of the Regulatory Law 2004.

Effective date: This notice comes into effect on 1st November 2006 and remains in effect until further notice or the date on which the current Head Trade Finance Department BCP Head Office registered as Licensed Director by way of this Rule modification ceases his office, which ever is the earlier.

RULES MODIFIED

The Rules listed in the left hand column of the table below are modified as shown in the right hand column of the table. In this table, underlining indicates new text and striking through indicates deleted text.

The version of Rules to which this notice relates is AUT/VER6/08-06.

Rule	Modified Text
AUT 10.3.4	An Authorised Firm which is a Body Corporate, other than a Limited Liability Partnership: (a) whose head office and registered office is located in the DIFC, must register with the DFSA all of its Directors as Licensed Directors; or

	(b) whose head office and registered office is not located in the DIFC must register with the DFSA at least one of its Directors <u>or the Head Trade Finance Department BCP Head Office</u> as a Licensed Director who is ultimately responsible for the Authorised Firm's Financial Services carried on in or from the DIFC.
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CONDITIONS

None.

INTEPRETATION

The provisions in this notice are to be construed in accordance with GEN section 6.2 as if these provisions are provisions of the Rulebook.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Glossary (GLO). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Name: Jane Coakley

Position: Managing Director, Authorisation

Date: 1st November 2006