
WAIVER AND MODIFICATION NOTICE

To	Assicurazioni Generali S.p.A
Address	Middle East Regional Office, Office 49, Level 15, DIFC Business Centre, PO Box 125115, Dubai, UAE
DFSA Firm Reference No.	F000666
Notice No.	W095/2007

THE DFSA HEREBY GIVES NOTICE THAT:

1. The Rules specified in Table A herein do not apply to the above mentioned Person.

RULES WAIVED

TABLE A	
PIN Module	Rule
PIN Chapter 4 (Capital)	Section 4.3.2 to 4.3.4
PIN Chapter 6 (Financial Reporting)	Rule 6.2.4
PIN Chapter 7 (Actuaries)	All sections

CONDITIONS

The waivers in respect of the Rules specified above remain in effect on condition that Assicurazioni Generali S.p.A submits to the DFSA annually a copy of the Italian Insurance Regulators (ISVAP) Capital Resources Summary and the Assicurazioni Generali S.p.A Group Capital Adequacy Summary; to be submitted to the DFSA within ten business days of the due date to ISVAP.

EFFECTIVE PERIOD

This notice comes into effect on the date of issue of this notice and remains in force until further notice.

INTERPRETATION

The provisions in this notice are to be construed in accordance with GEN section 6.2 as if these provisions are provisions of the Rulebook.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Glossary (GLO). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

THIS NOTICE IS ISSUED UNDER ARTICLE 25 OF THE REGULATORY LAW 2004 BY:

Name : David Knott

Position : Chief Executive

DATE OF ISSUE: : 17 December 2007