

## WAIVER NOTICE

<b>To</b>	EFG Bank
<b>Address</b>	Dusit Hotel, Suite 2017, Sheikh Zayed Road, Dubai
<b>DFSA Firm Reference No.</b>	F000083
<b>Notice No.</b>	W47/05

### THE DFSA HEREBY GIVES NOTICE THAT:

The Rules specified in the table herein do not apply to the above mentioned Person.

This notice is issued by the DFSA under Article 25 of the Regulatory Law 2004.

**Effective Date:** This notice comes into effect on 28 December 2005 and remains in effect until further notice.

### RULES WAIVED

The Rules waived are set out in the table below and Table 2 in PIB chapter 1 is to be construed accordingly.

Module Version	Rule
PIB/VER2/08-05	PIB Rule 1.2.1
PIB/VER2/08-05	PIB Rules 1.4.1 to 1.4.3 (inclusive)
PIB/VER2/08-05	PIB Rules 2.1.1 to 2.10.4 (inclusive)

## CONDITIONS

The waivers in respect of the Rules specified above remain in effect for the duration of the period set out above on condition that EFG Bank submits to the DFSA a copy of their Swiss Federal Banking Commission (SFBC) Capital Adequacy Summary every six months; to be submitted to the DFSA within ten business days of their due date to the SFBC.

## INTERPRETATION

The provisions in this notice are to be construed in accordance with GEN section 6.2 as if these provisions are provisions of the Rulebook.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Glossary (GLO). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Name : Jane Coakley  
Position : Managing Director, Authorisation  
Date : 28 December 2005