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## WAIVER NOTICE

<b>To</b>	Standard Chartered Bank
<b>Address</b>	PO Box 999, Dubai, United Arab Emirates
<b>DFSA Reference No.</b>	10003
<b>Notice No.</b>	W 03/04 [V]

### THE DFSA HEREBY GIVES NOTICE THAT:

Waiver Notice W 03/04 has been varied as set out below.

The Rules specified in the table herein do not apply to the above mentioned Person.

This notice is issued by the DFSA under Article 25 of the Regulatory Law 2004.

**Effective Date:** This notice comes into effect on 4<sup>th</sup> May 2005 and remains in effect until further notice.

### RULES WAIVED

The Rules waived are set out in the table below and Table 2 in PIB chapter 1 is to be construed accordingly.

DFSA Rulebook Module Version	Rule
PIB/VER1/255/09-04	PIB Rule 1.2.1
PIB/VER1/255/09-04	PIB Rules 1.4.1 to 1.4.3 (inclusive)
PIB/VER1/255/09-04	PIB Rules 2.1.1 to 2.10.4 (inclusive)
PIB/VER1/255/09-04	PIB Rules 4.3.1 to 4.10.2 (inclusive)
PIB/VER1/255/09-04	PIB Rules 5.3.1 to 5.9.7 (inclusive)
PIB/VER1/255/09-04	PIB Rules 7.3.1 to 7.4.2 (inclusive)

## CONDITIONS

The waivers in respect of the Rules specified above remain in effect for the duration of the period set out above on condition that:

- (a) Standard Chartered Bank submits a copy of the UK Financial Services Authority's (FSA) Section D (Capital Adequacy Summary) every quarter to the DFSA from the firms most recent quarterly reporting statement to the FSA;
  - (i) for quarters one and three the report must be submitted to the DFSA within ten days of the due date to the FSA; and
  - (ii) for quarters two and four, the report must be submitted within ten days of the announcement of Standard Chartered Bank Group's half-yearly and full year results respectively.

## INTERPRETATION

The provisions in this notice are to be construed in accordance with GEN section 6.2 as if these provisions are provisions of the Rulebook.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Glossary (GLO). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Name : David King

Position : Acting Chief Executive

Date : 4th May 2005