

MODIFICATION NOTICE

To	Invesco Asset Management Limited
Address	PO Box 31303, Dubai. U.A.E.
DFSA Firm Reference No.	F000070
Notice No.	W038/2007

THE DFSA HEREBY GIVES NOTICE THAT:

The Rules specified in the table herein do not apply to the above mentioned Person in the form appearing in the Rulebook but instead apply to that Person in the modified form prescribed in the table below.

This notice is issued by the DFSA under Article 25 of the Regulatory Law 2004.

Effective date: This notice comes into effect on 23 April 2007 and expires on 30 September 2007.

RULES MODIFIED

The Rules listed in the left hand column of the table below are modified as shown in the right hand column of the table. In this table, underlining indicates new text and striking through indicates deleted text.

The version of Rules to which this notice relates is AUT/VER7/02-07

Rule	Modified Text
AUT 9.4.1(1)	An Authorised Firm, may, subject to (2) appoint an individual, who is not an Authorised Individual, to carry out the functions of an Authorised Individual where the following conditions are met: (a) the absence of the Authorised Individual is temporary or reasonably unforeseen;

	<p>(b) the functions are carried out for 12<u>24</u> weeks maximum in any consecutive 12 months; and</p> <p>(c) the Authorised Individual has the relevant skills and experience to carry out these functions.</p> <p>(2) ...and so on until and including (3)....</p>
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CONDITIONS

None

INTERPRETATION

The provisions in this notice are to be construed in accordance with GEN section 6.2 as if these provisions are provisions of the Rulebook.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Glossary (GLO). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Name :Michael Zamorski

Position :Managing Director, Supervision

Date :23 April 2007