

MODIFICATION NOTICE

To	MENA Infrastructure Fund (GP) Limited
Address	The Gate, East Wing, 13th Floor, DIFC, Dubai - UAE
DFSA Firm Reference No.	F000314
Notice No.	W014/2008

THE DFSA HEREBY GIVES NOTICE THAT:

The Rules specified in the left hand column of the table herein do not apply to the above mentioned Person in the form appearing in the Rulebook but instead apply as modified in the right hand column of the table.

RULES MODIFIED

The Rules specified in the left hand column are modified to the extent shown in the right hand column of the table below. In this table, underlining indicates new text and striking through indicates deleted text, otherwise the Rule remains unaltered. Where a significant number of the paragraphs of the Rule remain un-altered the entire Rule may not be reproduced in the table. In such circumstances the un-altered parts of the Rule will be referred to by the relevant identifying paragraph number or letter, as the case may be.

Rule	Modified Text
CIR Rule 6.2.2(1)(a)	<p>(1) An Operator must ensure that the following activities, whether performed by the Operator itself or performed by a Fund Administrator appointed by the Operator under a Delegation Arrangement, are performed in the DIFC:</p> <p>(a) asset pricing and Fund valuation;</p> <p>(b) issuing and redeeming the Fund's Units; and</p> <p>(c) record keeping and maintaining the Unitholders register.</p>

CONDITIONS

None

EFFECTIVE PERIOD

This notice comes into effect on 8th February 2008 and expires on 8th September 2008 or the date on which any Rule specified herein is amended, which ever is the earlier.

INTERPRETATION

The provisions in this notice are to be construed in accordance with GEN section 6.2 as if these provisions are provisions of the Rulebook.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Glossary (GLO). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

THIS NOTICE IS ISSUED UNDER ARTICLE 25 OF THE REGULATORY LAW 2004 BY:

Name : : David Knott

Position : : Chief Executive

DATE OF ISSUE: : 10th February 2008