

**COLLECTIVE INVESTMENT RULES (CIR)**  
**RULE-MAKING INSTRUMENT (No. 323) 2022**

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

- (1) This instrument is made on 27 April 2022 and shall come into force on 1 June 2022.

Amendments to Modules:

- (2) The Collective Investment Rules (CIR) module – (CIR/VER/32/10-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (CIR/VER/33/06-22).

Citation:

- (3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 323) 2022.
- (4) Appendix 1 to this instrument may be cited as the Collective Investment Rules or CIR.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**

**Christopher Calabia**  
**Chief Executive**

27 April 2022

RMI 323/2022