

ISLAMIC FINANCE RULES (IFR) RULE-MAKING INSTRUMENT (No. 290) 2020

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

- (1) This instrument is made on 16 December 2020 and shall come into force on 1 February 2021.

Amendments to Modules:

- (2) The Islamic Finance Rules (IFR) module – (IFR/VER15/04-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (IFR/VER16/02-21).

Citation

- (3) This instrument may be cited as the Islamic Finance Rules (No. 290) 2020.
- (4) Appendix 1 to this instrument may be cited as the Islamic Finance Rules or IFR.

By Order of the Board

Saeb Eigner
Chairman

Bryan Stirewalt
Chief Executive

16 December 2020

RMI 290/2020