

**ISLAMIC FINANCE RULES (IFR) RULE-MAKING INSTRUMENT (No. 274) 2020**

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

**Commencement:**

- (1) This instrument is made on 26 February 2020 and shall come into force on 1 April 2020.

**Amendments to Modules:**

- (2) The Islamic Finance Rules (IFR) module – (IFR/VER14/12-19) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (IFR/VER15/04-20).

**Citation**

- (3) This instrument may be cited as the Islamic Finance Rules (No. 274) 2020.
- (4) Appendix 1 to this instrument may be cited as the Islamic Finance Rules or IFR.

**By Order of the Board**

**Saeb Eigner  
Chairman**

**Bryan Stirewalt  
Chief Executive**

26 February 2020

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