

**COLLECTIVE INVESTMENT RULES (CIR)**  
**RULE-MAKING INSTRUMENT (No. 265) 2019**

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

- (1) This instrument is made on 18 December 2019 and shall come into force on the date the Regulatory Law Amendment Law, DIFC Law No. 3 of 2020 comes into force.

Amendments to Modules:

- (2) The Collective Investment Rules (CIR) module – (CIR/VER/26/12-19) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (CIR/VER/27/01-20).

Citation:

- (3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 265) 2019.
- (4) Appendix 1 to this instrument may be cited as the Collective Investment Rules or CIR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

**Bryan Stirewalt**  
**Chief Executive**

18 December 2019

RMI 265/2019