

ISLAMIC FINANCE RULES (IFR) RULE-MAKING INSTRUMENT (No. 139) 2014

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

- (1) This instrument is conditional upon the enactment of a law to be called the “DIFC Laws Amendment Law No. 1 of 2014” and accordingly this instrument shall come into force after that law comes into force on the date signed below.

Amendments to Modules:

- (2) The Islamic Finance Rules (IFR) module – (IFR/VER7/07-13) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (IFR/VER8/06-14).

Citation

- (3) This instrument may be cited as the Islamic Finance Rules Rule-making Instrument (No. 139) 2014.
- (4) Appendix 1 to this instrument may be cited as the Islamic Finance Rules module or IFR.

By Order of the Board

**Saeb Eigner
Chairman**

**Ian Johnston
Chief Executive**

21 August 2014

RM139/2014