

Appendix 7

In this appendix underlining indicates new text and striking through indicates deleted text.



The DFSA Rulebook

Fees Module

(FER)

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2. APPLICATION FEES

2.1 Application for a Licence

2.1.1 (1) An applicant applying for a Licence authorising it to carry on one or more Financial Services specified in the left hand column of the table in (2) must pay to the DFSA the highest of the corresponding fees in the right hand column of the table.

(2) This is the table referred to in (1):

.....
Arranging Credit or Deals in Investments.	\$15,000
Advising on Financial Products or Credit .	\$15,000
.....
<u>Arranging Credit and Advising on Credit</u>	<u>\$ 15,000</u>

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2.2 Application to carry on additional Financial Services

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2.2.6 (1) An Authorised Firm applying for an endorsement on its Licence to carry on a Financial Service with or for a Retail Client must pay to the DFSA an additional application fee of \$5,000.

(2) An Authorised Firm applying for an endorsement on its Licence to conduct Islamic Financial Business must pay to the DFSA an additional application fee of \$5,000.

(3) An Authorised Firm applying for an endorsement on its Licence to hold or control Client Assets must pay to the DFSA an additional application fee of \$5,000.

(4) An Authorised Firm applying for an endorsement on its Licence to hold Insurance Monies must pay to the DFSA an additional application fee of \$5,000.

(5) An Authorised Firm applying for an endorsement on its Licence to conduct Insurance Intermediation activities in respect of contracts of

Long-Term Insurance must pay to the DFSA an additional application fee of \$5,000.

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3.2 Authorised Firms (subsequent periods)

- 3.2.1** (1) An Authorised Firm must pay to the DFSA an annual fee for any period of regulation after the initial period described in Rule 3.1.1.
- (2) The annual fee is:
- (a) the highest of the fees specified in the right hand column of the table in (3) corresponding to the Financial Services specified in the left hand column of the table which the Authorised Firm is authorised to carry on under its Licence; plus
 - (b) \$1,000 for each complete \$1,000,000 of expenditure, where “expenditure” has the meaning given in Rule 3.2.2; plus
 - (c) \$65,000, if the Authorised Firm is carrying on the Financial Service of Operating an Alternative Trading System.
- (3) This is the table referred to in (2) (a):

.....
Arranging Credit or Deals in Investments.	\$15,000
Advising on Financial Products or Credit .	\$15,000
.....	
<u>Arranging Credit and Advising on Credit</u>	<u>\$ 15,000</u>

- (4) The annual fee for an Authorised Firm authorised as a Representative Office is \$4,000.

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