

Appendix 5

In this appendix underlining indicates new text and striking through indicates deleted text.



The DFSA Rulebook

Glossary Module

(GLO)

A

Defined Term	Definition
<u>AFN</u>	<u>The Applications, Forms and Notices module of the Sourcebook.</u>

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Defined Term	Definition
Eligible Bank	<p>A bank Rated at least AA- by Standard & Poor's, or the equivalent by another Rating Agency.</p> <p><u>Means:</u></p> <p>(a) <u>a Bank;</u></p> <p>(b) <u>a legal entity that is authorised to accept deposits and supervised by the Central Bank of the State; or</u></p> <p>(c) <u>a legal entity that is:</u></p> <p style="padding-left: 40px;">(i) <u>authorised to accept deposits and supervised by a Financial Services Regulator in a jurisdiction outside the State; and</u></p> <p style="padding-left: 40px;">(ii) <u>Rated at least A- by Standard & Poor's, or the equivalent by another Rating Agency.</u></p>

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Defined Term	Definition
<u>Insurance Agent</u>	<u>A Person who acts as an agent of one or more insurers.</u>
<u>Insurance Aggregation Site</u>	<u>A website or other form of electronic media that provides a facility by means of which a Person can:</u>

Defined Term	Definition
	<p>(a) <u>search for a Contract of Insurance according to selected criteria;</u></p> <p>(b) <u>identify, obtain a quote for, compare, or obtain a list ranking one or more Contracts of Insurance in response to the search; and</u></p> <p>(c) <u>conclude, directly or indirectly, a Contract of Insurance.</u></p>
Insurance Bank Account	A bank account with an Eligible Bank in the U.A.E which has been opened by an Insurance Intermediary or <u>Insurance Manager</u> in accordance with COB Rule 7.12.5.
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<u>Insurance Broker</u>	<u>A Person who acts as an agent of a Policyholder in relation to a Contract of Insurance.</u>

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Defined Term	Definition
<u>Non-DIFC insurer</u>	<u>A Person, other than an Insurer, who is authorised and supervised as an insurer by a Financial Services Regulator.</u>

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Defined Term	Definition
<u>Policyholder</u>	<u>Includes a potential policyholder.</u>

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