

Appendix 5

In this Appendix underlining indicates new text and striking through indicates deleted text.



The DFSA Rulebook

General Module

(GEN)

7 AUTHORISATION

...

7.2 Application for a Licence

7.2.1 A Person, who intends to carry on one or more Financial Services in or from the DIFC must apply to the DFSA for a Licence, in accordance with the Rules in this section.

7.2.2 (1) The DFSA will only consider an application for a Licence from a Person who, subject to (2), ~~(3)~~ and (4), is:

- (a) a Body Corporate; or
- (b) a Partnership;

and who is not an Authorised Market Institution.

(2) If the application is in respect of either or both of the following Financial Services:

- (a) Effecting Contracts of Insurance; or
- (b) Carrying Out Contracts of Insurance,

the applicant must be a Body Corporate.

(3) ~~If the application is in respect of the Financial Service of Accepting Deposits, the applicant must be a Body Corporate or a Partnership. Deleted~~

(4) If the application is in respect of the Financial Service of Managing a Collective Investment Fund or Acting as the Trustee of a Fund, the applicant must be a Body Corporate.

Guidance

Section 2.2.8 of the RPP Sourcebook sets out matters which the DFSA takes into consideration when making an assessment under Rule 7.2.2.

...