

Appendix 4

In this Appendix underlining indicates new text and striking through indicates deleted text.



The DFSA Rulebook

Fees Module

(FER)

2. APPLICATION FEES

2.1 Application for a Licence

2.1.1 (1) An applicant applying for a Licence authorising it to carry on one or more Financial Services specified in the left hand column of the table in (2) must pay to the DFSA:

- (a) the highest of the corresponding fees in the right hand column of that table; plus
- (b) the fee in (3) if any of the specified factors apply.

(2) This is the table referred to in (1):

...	...
Managing a Collective Investment Fund (except as an Umbrella Fund) if any Fund to be managed is not a Qualified Investor Fund.	\$10,000
Managing a Collective Investment Fund (except as an Umbrella Fund) if the Funds to be managed will only be Qualified Investor Funds.	\$5,000
...	...
Managing an Umbrella Fund:	
(a) — for the Umbrella; and	\$8,000
(b) — for each Sub-Fund.	\$1,000
...	...

.....

2.4 Application to register a Public Fund

2.4.1 The Fund Manager or the Person proposing to be the Fund Manager of a Domestic Fund which is a Public Fund, who is applying to register the Fund, must pay to the DFSA an application fee of \$1,000 ~~plus, where the Public Fund is an Umbrella Fund, \$1,000 for each of its sub-funds.~~

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3 ANNUAL FEES

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3.2 Authorised Firms (subsequent periods)

3.2.1 (1) An Authorised Firm must pay to the DFSA an annual fee for any period of regulation after the initial period described in Rule 3.1.1.

(2) The annual fee is:

- (a) the highest of the fees specified in the right hand column of the table in (3) corresponding to the Financial Services specified in the left hand column of the table which the Authorised Firm is authorised to carry on under its Licence; plus
- (b) the amount specified in the table to Rule 3.2.3 for each applicable factor specified in that table; plus
- (c) \$1,000 for each complete \$1,000,000 of expenditure, where “expenditure” has the meaning given in Rule 3.2.2; plus
- (d) \$65,000, if the Authorised Firm is carrying on the Financial Service of Operating an Alternative Trading System; plus
- (e) \$1,000 for each additional Financial Service specified on its Licence (excluding the relevant Financial Service with the highest fee that applies under (a) and, if applicable, the Financial Service in (d)).

...

(3) This is the table referred to in (2)(a):

...	...
Managing a Collective Investment Fund (except as an Umbrella Fund) if any Fund managed is not a Qualified Investor Fund.	\$10,000
Managing a Collective Investment Fund (except as an Umbrella Fund) if the Funds managed are only Qualified Investor Funds.	\$5,000

Managing an Umbrella Fund:	
(a) — for the Umbrella; and	\$8,000
(b) — for each Sub-Fund.	\$1,000
...	...

...

3.9 Domestic Funds (initial period)

- 3.9.1** (1) A Fund Manager must pay to the DFSA in respect of each Domestic Fund for which it is the Fund Manager the initial annual fee prescribed in (3) for the period immediately following registration or notification until the end of the year.
- (2) The initial annual fee must be paid to the DFSA:
- (a) in the case of a Public Fund, at the time of registration; and
 - (b) in the case of an Exempt Fund or Qualified Investor Fund, at the time of notification to the DFSA pursuant to Article 34 of the Collective Investment Law 2010.
- (3) The initial annual fee is \$4,000 multiplied by the number of whole months between the date of registration or notification and the end of the calendar year and then divided by 12.

3.10 Domestic Funds (subsequent periods)

- 3.10.1** (1) A Fund Manager must pay to the DFSA in respect of each Domestic Fund for which it is the Fund Manager the annual fee prescribed in (2) for any period after the initial period described in Rule 3.9.1.
- (2) The annual fee for any period after the initial period is \$4,000.

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