

Appendix 2

In this appendix underlining indicates new text and striking through indicates deleted text.



The DFSA Rulebook

Anti-Money Laundering, Counter-
Terrorist Financing and Sanctions
Module

(AML)

14 GENERAL OBLIGATIONS

.....

14.5 Annual AML return

14.5.1 A Relevant Person which is:

- (a) an Authorised Person;
- (b) a Registered Auditor; or
- (c) a person who is a DNFBP in one of the following classes:
 - (i) a real estate developer or agency which carries out transactions with a customer involving the buying or selling of real property;
 - (ii) a law firm, notary firm, or other independent legal business;
 - (iii) an accounting firm, audit firm or insolvency firm; or
 - (iv) a company service provider,

must complete the AML Return form in AFN ~~on an annual basis~~ and submit ~~such form~~ it to the DFSA ~~within four 4 months of its financial year end.~~ by the end of September each year. The annual AML Return must cover the period from 1 August of the previous year to 31 July of the reporting year.

Transitional

14.5.2 A Relevant Person must:

- (a) for its financial year ending in 2016, complete and submit the AML Return form under Rule 14.5.1 within four months of its financial year end and the return must cover that financial year; and
- (b) for the 2017 calendar year, complete and submit the AML Return form by the end of September 2017 and the return must cover the period from 1 August 2016 until 31 July 2017.

Guidance

In respect of a financial year ending in 2016, a Relevant Person must submit its AML Return four months after its financial year end. For the 2017 calendar year, it must report for the period 1 August 2016 to 31 July 2017. For some Relevant Persons, this may result in an overlap of periods covered by each return.