

Appendix 5

In this appendix underlining indicates new text and striking through indicates deleted text.



Notice of Amendments

Recognition

(REC)

<u>Consequential changes</u>

1 APPLICATION OF THE RECOGNITION MODULE**1.1 Application**

1.1.1 This module (REC) applies to every Recognised Person and to applicants for admission to the list of Recognised Persons under Part 3 of the Markets Law 2012.

Guidance

1. A Recognised Person is defined in Article 37(3) as a Recognised body or a Recognised Member. A Recognised Body and a Recognised Member are also defined in Article 37(3) as follows:
 - a. “recognised body” means a person which operates an exchange, clearing house or alternative trading system in a jurisdiction other than the DIFC which has been admitted to, and appears on, the list of recognised bodies maintained by the DFSA pursuant to this Article.
 - b. “recognised member” means a person located in a jurisdiction other than the DIFC which has been admitted to, and appears on, the list of recognised members maintained by the DFSA pursuant to this article.
2. References to Articles made in this module are references to Articles in the Markets Law {201+2} (“the Law”) unless otherwise stated.

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