

## MODIFICATION NOTICE

<b>To</b>	Nomura International PLC
<b>Address</b>	The Gate District, Building No 6, Level 6, DIFC PO Box 506535, Dubai, UAE
<b>DFSA Firm Reference No.</b>	F001008
<b>Notice No.</b>	W146/2011

### THE DFSA HEREBY GIVES NOTICE THAT:

The Rules specified in the left hand column of the table herein do not apply to the above mentioned Person in the form appearing in the Rulebook but instead apply as modified in the right hand column of the table.

### RULES MODIFIED

The Rules specified in the left hand column are modified to the extent shown in the right hand column of the table below. In this table, underlining indicates new text and striking through indicates deleted text, otherwise the Rule remains unaltered. Where a significant number of the paragraphs of the Rule remain un-altered the entire Rule may not be reproduced in the table. In such circumstances the un-altered parts of the Rule will be referred to by the relevant identifying paragraph number or letter, as the case may be.

Rule	Modified Text
GEN 2.2.4	Pursuant to Article 42(1)(a) of the Regulatory Law 2004 an Authorised Firm, subject to the Rules, may carry on any one or more Financial Services <u>including</u> <del>other than</del> Providing Money Services.

### CONDITIONS

The modification in respect of the Rules specified above remains in effect for the duration of the period set out below on condition that the above named Person to whom this notice applies:

when carrying on the Financial Service of Providing Money Services other than pursuant to GEN Rule 2.6.2:

- (a) limits such activity to Transactions with Professional Clients of the type specified in COB 2.3.2(2)(a) to (i);
- (b) does not undertake Transactions in the U.A.E. Dirham; and
- (c) settles such Transactions by way of transfers to or from its bank accounts with its settlement banks and not by way of physical exchange of bank notes, travellers cheques or other similar instruments.

If any one or more of the conditions stated above is breached, this notice ceases to have effect forthwith and the Rules specified in the table herein apply to the above mentioned Person to whom this notice applies in their unmodified form as they appear in the applicable module of the Rulebook in force at the relevant time.

### **EFFECTIVE PERIOD**

This notice comes into effect on the date of issue and remains in force until further notice.

### **INTERPRETATION**

The provisions in this notice are to be construed in accordance with GEN section 6.2 as if these provisions are provisions of the Rulebook.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Glossary (GLO). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.



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**THIS NOTICE IS ISSUED UNDER ARTICLE 25 OF THE REGULATORY LAW 2004 BY:**

**Name :**                               **: Paul M Koster**

**Position :**                               **: Chief Executive Officer**

**DATE OF ISSUE :**                       **05 December 2011**