

Appendix 6

All provisions shown as struck through in this appendix have been moved to the Islamic Finance Rules Module of the DFSA Rulebook. Please see the destination table for further information.



The DFSA Rulebook

Offered Securities Rules

(OSR)

APP 1 CONTENTS OF PROSPECTUS

A1.1 Contents of prospectus – Information about the issuer (registration statement)

A1.1.1 A Person filing a Prospectus in accordance with Rule 4.2.1(1) must provide the following information which are specific disclosure requirements in addition to the general requirements under Article 15 of the Markets Law 2004:

Note: A column marked with an “x” indicates that the disclosure requirements apply in relation to that type of Security.

A1.1.1						
Criterion for contents of prospectus – registration statement	Shares	Warrants over Shares	Debentures	Warrants over Debentures	Certificates over Shares	Certificates over Debentures

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10.	<p>[Deleted] The financial accounts must be audited by an independent, competent and qualified auditor in accordance with the standards of the International Auditing and Assurance Standards Board (IAASB) or the Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI) where relevant or other standards acceptable to the DFSA. Audited financial accounts of the Issuer of the Securities for three completed financial years prior to the date of the Prospectus prepared in accordance with the International Financial Reporting Standards or other reporting standards acceptable to the DFSA, or where appropriate, AAOIFI standards. Where the Issuer is a member of a Group which prepares consolidated accounts, the requirement to present individual accounts may be dispensed with, provided that the consolidated accounts are published. Where the Issuer has been created for a special purpose, and does not fulfil the relevant accounting pre-requisites, the requirements may be dispensed with.</p>	x	x	x	x	x	x
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25.	<p>[Deleted] Islamic Products Where the relevant Securities are held out as being in compliance with Shari'a: (a) the members of the Shari'a Supervisory Board appointed by the Issuer who have undertaken the review of the relevant Securities; and (b) details of the qualifications and experience of each of those Shari'a Supervisory Board members.</p>	x	x	x	x	x	x
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A1.2 Contents of prospectus – Information about the securities (issue note)

A1.2.1 A Person filing a Prospectus in accordance with Rule 4.2.1(1) must provide the following information which are specific disclosure requirements in addition to the general requirements under Article 15 of the Markets Law 2004:

Note: A column marked with an “x” indicates that the disclosure requirements apply in relation to that type of Security. [Added][VER2/08-05].

		A1.2.1					
	Criterion for contents of Prospectus – issue note	Shares	Warrants over shares	Debentures	Warrants over Debentures	Certificates over Shares	Certificates over Debentures

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7.	<p>(a) —A statement in bold, on the front page of the Prospectus as follows: “A copy of this Prospectus has been filed with the Dubai Financial Services Authority (DFSA) in accordance with the Markets Law 2004 and the Offered Securities Rules. In accordance with the Rules, the DFSA has no responsibility for reviewing or verifying any documents in connection with the offers of Securities. The DFSA has not approved this Prospectus nor has it reviewed or verified the information in it. If you do not understand the contents of this document you should consult an authorised financial advisor” and</p> <p>(b) —Where the relevant Securities are held out as being compliant with Shari’a: “A copy of this Prospectus has been filed and registered with the Dubai Financial Services Authority (DFSA) in accordance with the Markets Law 2004 and the Offered Securities Rules. In accordance with the Rules, the DFSA has no responsibility for the contents of the Prospectus and has not approved this Prospectus nor has it reviewed or verified the information in it, nor has it determined whether it is Shari’a compliant. If you do not understand the contents of this document you should consult an authorised financial advisor”.</p>	X	X	X	X	X	X
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21.	<p>[Deleted] Where the relevant Securities are held out as being in compliance with Shari’a: (a) the opinion of the Shari’a Supervisory Board in respect of whether the Securities are Shari’a compliant; (b) a description of the structure of the underlying transaction and an explanation of the flow of funds; and (c) where applicable, the disclosures required by the Shari’a Standards published from time to time by AAOIFI in respect of investment sukuku.</p>	x	x	x	x	x	x
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APP 2 CONTINUING OBLIGATIONS

A2.1 Continuing obligations - disclosure relating to the reporting entity

A2.1.1 On occurrence of an event in the “events” column, a Reporting Entity must make the type of disclosure in accordance with the “requirements” column and the “time” column.

- Note:**
1. A column marked with an “x” indicates that the disclosure requirements apply in relation to that Security.
 2. Continuing obligations in relation to disclosure requirements for Listed Funds are located in section A2.3. [Added][VER2/08-05]

A2.1.1									
Event	Requirements	Time	Shares	Warrants over Shares	Debentures	Warrants over Debentures	Certificates over Shares	Certificates over Debentures	

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The Governing Body of the Reporting Entity

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5.	<p>[Deleted] Shari'a Supervisory Board Where a Shari'a Supervisory Board has been appointed details of any changes to the membership of the Shari'a Supervisory Board.</p>	<p>Market disclosure of: (a) the identity, qualifications and experience of any new Shari'a Supervisory Board members; (b) the identity of any Shari'a Supervisory Board members who resign or are dismissed; (c) the effective date of the change; and (d) reasons for the change in membership.</p>	Without delay.	x	x	x	x	x	x
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