

## Appendix 4

In this appendix underlining indicates new text and striking through indicates deleted text.



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# **The DFSA Rulebook**

## **Collective Investment Rules**

### **(CIR)**

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## **1 INTRODUCTION**

### **1.1 Application**

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- 1.1.4** (1) CIR also applies to an Authorised Firm other than a Representative Office that:
- (a) provides a Financial Service; or
  - (b) undertakes a Transaction in or from the DIFC;
- in relation to a Domestic Fund or Foreign Fund.
- (2) In the case of a Representative Office, only the Rules in chapter 2 apply.

#### **Guidance**

In regard to Rule 1.1.4(2), a Representative Office is authorised under its Licence to market, among other financial products, the Units of Foreign Funds, however, the scope of such marketing is limited to marketing the Units of the Foreign Funds that fulfil the criteria set out under REP section 4.7 as appropriate.