

Appendix 2

In this appendix underlining indicates new text and striking through indicates deleted text.



The DFSA Rulebook

Recognition Module

(REC)

3 RECOGNITION

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3.2 Application for recognition as a Recognised Body

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3.2.2 An applicant for Recognition as a Recognised Body must be:

(a) licensed or otherwise authorised to operate an exchange, clearing house or settlement facility in a jurisdiction acceptable to the DFSA;

but must not be:

~~(b) an Authorised Firm or an applicant to be an Authorised Firm; or~~

~~(c) an Authorised Market Institution or an applicant to be an Authorised Market Institution.~~

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3.2.3 An applicant for Recognition as a Recognised Body must submit a written application to the DFSA demonstrating:

(a) how the applicant satisfies or intends to satisfy the Recognition Requirements and any other requirements applicable to it;

(b) a 12 month business plan for the operations in the DIFC; and

(c) copies of any agreements relied upon to satisfy the Recognition Requirements.

7 RECOGNITION

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7.2 Application for recognition as a Recognised Member

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7.2.2 An applicant for Recognition as a Recognised Member must:

- (a) ~~[Deleted]~~ not be:
 - ~~(i) an Authorised Firm or an applicant to be an Authorised Firm; or~~
 - ~~(ii) an Authorised Market Institution or an applicant to be an Authorised Market Institution;~~
 - (b) be able to comply with the requirements in either Rule 7.2.3(a) or Rule 7.2.3(b);
 - (c) have its head and registered offices outside of the DIFC; and
 - (d) subject to being granted Recognition by the DFSA, be a Member of, or authorised to use the facilities of, an Authorised Market Institution.
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7.2.4 An applicant for Recognition as a Recognised Member must submit a written application to the DFSA together with:

- (a) either:
 - (i) evidence of its licensed or authorised status outside of the DIFC jurisdiction, if relying on Rule 7.2.3(a); or
 - (ii) sufficient evidence to demonstrate to the DFSA's satisfaction of its ability to meet the requirements in Rule 7.2.3(b) if relying on that Rule; and
- (b) the information required by chapter 8; and
- (c) any other additional information as required by the DFSA.