

**Appendix 1**

In this appendix underlining indicates new text and striking through indicates deleted text.



---

---

# The DFSA Rulebook

## Authorisation Module

**(AUT)**

---

---

## Contents

The contents of this module are divided into the following chapters, sections and appendices:

.....

### PART 5 – ENDORSEMENT.....

#### 16 ENDORSEMENT FOR RETAIL CLIENTS.....

16.1 Application.....

16.2 Application for an endorsement.....

.....

---

---

## **PART 5 – ENDORSEMENT**

### **16 ENDORSEMENT FOR RETAIL CLIENTS**

#### **16.1 Application**

**16.1.1** This chapter applies to an Authorised Firm, including an applicant, carrying on or intending to carry on a Financial Service with or for a Retail Client.

#### **16.2 Application for an endorsement**

- 16.2.1** (1) An Authorised Firm may apply to the DFSA for an endorsement on its Licence, including variation of such an endorsement, to carry on a Financial Service with or for a Retail Client.
- (2) The DFSA may in its absolute discretion refuse to grant an endorsement or a variation of an endorsement pursuant to an application under (1).
- (3) Upon refusing to grant an endorsement or a variation to an endorsement the DFSA must without undue delay inform the applicant in writing of such refusal and, if requested by the applicant, the reasons for such refusal.
- (4) The Regulatory Appeals Committee has jurisdiction to hear and determine any appeal in relation to a decision to refuse an application for an endorsement or a variation to an endorsement made under this Part.