

Appendix 4.

In this Annex underlining indicates new text and striking through indicates deleted text. .

The DFSA Rulebook

Ancillary Service Providers Module

(ASP)

~~3.4—Fees [Deleted]~~

~~3.4.1~~ Where a fee is payable for any application to the DFSA, the application will not be regarded as submitted until the fee has been paid in full.

~~3.4.2~~ Where an annual or other periodic fee is due under a provision of these Rules, the Ancillary Service Provider must pay it by the date on which it becomes due. If it fails to do so then, without limiting the right of the DFSA to take any other action the sum due shall be increased by 1% for each calendar month, or part of a calendar month, that it remains outstanding beyond the due date.

~~Guidance~~

~~If a fee is not paid by the date on which it becomes due, the Person is in breach of a Rule and the DFSA is entitled to take action to withdraw registration.~~

~~3.4.3~~ The DFSA may reduce, waive or refund all or part of any fee if it considers that, in the exceptional circumstances of a particular case, it would be equitable to do so.

~~3.4.4~~ An applicant for registration as an Ancillary Service Provider must pay the fee prescribed in App1 section A1.2.

~~3.4.5~~ An Ancillary Service Provider which is not an Authorised Firm must pay an annual fee as prescribed in App1 section A1.3.

~~3.4.6~~ (1) In the case of an Ancillary Service Provider which is already registered, the annual fee is due on 1 January of any calendar year.

~~(2) In the case where registration is granted after 1 January, the annual fee for that first year is due 21 days after the date when registration is granted.~~

~~Guidance~~

~~In regard to the payment of an annual fee on or before 1 January, invoices will be issued at least 21 days before that date.~~

~~App1 FEES [Deleted]~~

~~A1.1—Application~~

~~A1.1.1~~ Section A1.2 applies to all applicants for registration as an Ancillary Service Provider.

~~A1.1.2~~ Section A1.3 applies to all Ancillary Service Providers who are not also Authorised Firms.

Ancillary Service Providers Module (ASP)

Guidance

The purpose of this appendix is to set fees for applications for registration as an Ancillary Service Provider, and annual fees for Ancillary Service Providers.

A1.2 — Application fees

A1.2.1 — The fee referred to in Rule 3.4.4 is \$2,000.

A5.2 — Annual fees

A1.3.1 — The fee referred to in Rule 3.4.5 is \$1,000.
