

Appendix 5

In this Annex new text is indicated by underlining and deleted text by striking through.

The DFSA Rulebook

Glossary Module

(GLO)

2 GLOSSARY

A

Acting as the Trustee of a Fund	Has the meaning given in GEN section 2.24 <u>2.25</u> .
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C

Class 2 Captive Insurer	A DIFC Incorporated Insurer required under the conditions of its licence to obtain at least 80 per cent of its g Gross w Written p Premium in any year from Contracts of Insurance in respect of risks related to or arising out of the business or operations of the Group, including for this purpose only contracts of reinsurance in respect of such risks insured by the cedant.
Collective Investment Fund	An arrangement which amounts to a Fund under Article 46 <u>15</u> of the Collective Investment Law 2006 and which is not excluded under the Rules made under Article 47 <u>16</u> set out under CIR 4.

<p>Connected</p>	<p>In relation to a Person (A), a Person which has or has at any relevant time had the following relationship to A:</p> <ul style="list-style-type: none"> (a) a member of A's Group; (b) a Controller of A; (c) a member of a partnership of which <u>A</u> is a member; (d) an employee or former employee of A; (e) if A is a company: <ul style="list-style-type: none"> (i) an officer or manager of A or of a parent of A; (ii) an agent of A or of a parent of A; (f) if A is a partnership, is or has been a member, manager or agent of A; and <u>or</u> (g) if A is an unincorporated association of persons which is not a partnership, is or has been an officer, manager or agent of A.
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D

<p><u>DAT</u></p>	<p>The Data Protection module of the Rulebook.</p>
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M

<p><u>Managing a Profit Sharing Investment Account</u></p>	<p><u>Has the meaning given in GEN 2.21.</u></p>
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P

<p><u>Private Property Fund</u></p>	<p><u>Is a Private Fund which is also a Property Fund</u></p>
<p><u>Public Property Fund</u></p>	<p><u>Is a Public Fund which is also a Property Fund</u></p>

Q

Qualified Investor	<p>(1) In OSR, a Person specified in OSR Rule 3.3.2.</p> <p>(2) In CIR and COB, in relation to participation in a Fund and in relation to Transactions involving a Unit, a Person who meets the criteria to be a Client in COB Rule 3.3.2 <u>3.2.2</u>.</p>
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R

Recognised Jurisdiction	A jurisdiction which has been recognised by the DFSA under Article 20 of this Law <u>the Collective Investment Law 2006</u> .
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T

Trustee	The Person, described under Article 17 <u>18</u> of the Investment Trust Law 2006 who is appointed under a Trust Deed as the trustee of an Investment Trust to hold the Fund's Property on trust for the Unitholders and to oversee the operation of the Fund and, in relation to a Domestic Fund, is authorised under a licence to act as the trustee of the Fund.
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