

Annex B

In this annex underlining indicates new text and striking through indicates deleted text.



The DFSA Rulebook

General Module

(GEN)

App4 CONTRACTS OF INSURANCE

A4.1 Definition of a contract of insurance

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A4.1.3 The classes of non-life insurance are as follows:

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Class 7a – Credit and suretyship

- (g) (i) — contracts of insurance against risks of loss to the Persons insured arising from the insolvency of debtors of theirs or from the failure, otherwise than through insolvency, of debtors of theirs to pay their debts when due.
- ~~(ii) — contracts of insurance against risks of loss to the Persons insured arising from their having to perform contracts of guarantee entered into by them; or~~
- ~~(iii) — contracts for fidelity bonds, performance bonds, administration bonds, bail bonds or customs bonds or similar contracts of guarantee.~~

Class 7b – Suretyship

- (h) (i) contracts of insurance against risks of loss to the Persons insured arising from their having to perform contracts of guarantee entered into by them; or
- (ii) contracts for fidelity bonds, performance bonds, administration bonds, bail bonds or customs bonds or similar contracts of guarantee.

Class 8 – Other

~~(h)~~(i) Contracts of Insurance:

- (i) against risks of loss to the Persons insured attributable to interruptions of the carrying on of business carried on by them or to reduction of the scope of business so carried on;