

**Annex A**

In this annex underlining indicates new text and striking through indicates deleted text.



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# The DFSA Rulebook

## Conduct of Business Module

### **(COB)**

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## PART 1 - RESTRICTIONS ON BUSINESS

### 2 INSURANCE BUSINESS

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#### 2.2 Restrictions

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##### 2.2.2

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##### **Guidance**

1. The classes of insurance are set out in GEN App4.
2. This Rule does not prevent an Insurer from being able to effect or carry out Direct Long-Term Contracts of Insurance from an establishment located outside the DIFC. Where an Insurer does so, it must comply with the requirements relating to Direct Long-Term Insurance Business that are set out in the PIN Module of the DFSA Rulebook. If the Insurer is a DIFC incorporated Insurer, SUP 7.2.2 requires it to notify the DFSA before establishing a branch outside the DIFC, and the DFSA has a right to object.