

ANNEX A

In this Annex, underlining indicates new text and striking through indicates deleted text.



The DFSA Rulebook

Offered Securities Rules

(OSR)

App1 CONTENTS OF PROSPECTUS

A1.1 Contents of prospectus – Information about the issuer (registration statement)

A.1.1.1 Guidance 10

The financial accounts must be audited by an independent, competent and qualified auditor in accordance with the standards of the International Auditing and Assurance Standards Board (IAASB) or the Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI) where relevant or other standards acceptable to the DFSA. Audited financial accounts of the Issuer of the Securities for three completed financial years prior to the date of the Prospectus prepared in accordance with the International Financial Reporting Standards or other reporting standards acceptable to the DFSA, or where appropriate, AAOIFI standards. Where the Issuer is a member of a Group which prepares consolidated accounts, the requirement to present individual accounts may be dispensed with, provided that the consolidated accounts are published. Where the Issuer has been created for a special purpose, and does not fulfill the relevant accounting pre-requisites, the requirements may be dispensed with.