

## Annex B

### **Definitions for GLO (to be inserted in GLO Module)**

**“Auditor”** means a partnership or company that is registered by the DFSA to provide audit services to Authorised Firms and Authorised Market Institutions that are Domestic Firms or to Domestic Funds. References to “Auditor” include “applicant” where relevant.

**“Audit Principal”** means a natural person who is appointed by an Auditor in compliance with the requirements in GEN Rule 8.9.3.

**“Code of Ethics for Accountants and Audit Firms of Islamic Financial Institutions”** means the code of ethics issued by the Accounting and Auditing Organisation of Islamic Financial Institutions from time to time (AAOIFI).

**“Code of Ethics for Professional Accountants”** means the code of ethics for accountants issued by the International Ethics Standard Board for Accountants (IESBA) of IFAC.

**“IFAC”** means the International Federation of Accountants.

**“International Standards on Quality Control”** means the international standards on quality control issued by the International Auditing and Assurance Standards Board (IAASB) of IFAC.

**“International Standards on Auditing”** means the international standards on auditing issued by the International Auditing and Assurance Standards Board (IAASB) of IFAC.

**“Islamic Accounting and Auditing Standards”** means the auditing and accounting standards issued by the Accounting and Auditing Organisation of Islamic Financial Institutions (AAOIFI).

**“Recognised Professional Qualification”** means a qualification conferred by a Recognised Professional Body.

**“Recognised Professional Body”** means a full member of IFAC.