

In this Annex, underlining indicates new text and striking through indicates deleted text.



6 FINANCIAL AND OTHER REPORTING BY INSURERS

6.3 Quarterly regulatory return

6.3.1 Subject to Rule 6.3.4, an Insurer must, at the end of March, June, September and December in each year, prepare a Quarterly Regulatory Return in respect of the period commencing at the start of the Insurer's reporting period and ending on that date.

6.3.2 The Quarterly Regulatory Return shall comprise the statements set out in PFN chapter 6, together with any Supplementary Notes pertaining to those forms, and including a Statement by Directors.

6.3.3 The form and content of the statements comprising the Quarterly Regulatory Return (including the Statement by Directors) is set out in PFN chapter 6.

6.3.4 The following Insurers are not required to prepare a Quarterly Regulatory Return unless required in writing by the DFSA to do so:

- (a) a Class 1 Captive Insurer; and
- (b) an Insurer that is a Protected Cell Company where every Cell maintained by the Insurer is a Class 1 Captive Cell or a Class 2 Captive Cell.

App4 CALCULATION OF MINIMUM CAPITAL REQUIREMENT

A4.1.1 An Insurer's Minimum Capital Requirement must always be equal to or higher than:

- (a) in the case of a Class 1 Captive Insurer, \$ 150,000;
- (b) in the case of a Class 2 Captive Insurer, \$ 250,000;
- (c) in the case of a Class 3 Captive Insurer, \$1,000,000; and
- (d) in the case of all other Insurers, \$ 100,000,000.