

ANNEX F

This Annex sets out the proposed amendments to the ASP module.
In this Annex, underlining indicates new text and striking through
indicates deleted text.



The DFSA Rulebook

Ancillary Service Providers Module

(ASP)



2.2 By way of business

2.2.1 A Person carries on an activity specified in Rule 2.1.1(2) by way of business only if he carries on that activity from a permanent place of business maintained by him in the DIFC and:

- (a) engages in that activity in a manner which constitutes the carrying on of a business by him;
- (b) holds himself out as willing and able to engage in that activity; or
- (c) regularly solicits other Persons to engage with him in transactions constituting that activity.

Exclusions

2.2.2 A Person does not carry on an activity specified in Rule 2.1.1(2) by way of business where he enters into transactions solely as ~~trustee~~ or nominee for another Person and is acting on that Person's instructions.