

ANNEX D

In this Annex, underlining indicates new text and striking through indicates deleted text.



PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS (PIB)



The DFSA Rulebook

Prudential – Investment, Insurance
Intermediation and
Banking Business Module

(PIB)

PART 2 - AUTHORISED FIRMS

1 GENERAL REQUIREMENTS

1.3 Categories of Authorised Firms

CATEGORY 4

1.3.4 An Authorised Firm:

(a) whose Licence authorises it to carry on one or more of the Financial Services of Arranging Credit or Deals in Investments, Advising on Financial Products or Credit, Arranging Custody, Insurance Broking or Insurance Management or Operating an Alternative Trading; and

(b) does not meet the criteria of Categories 1, 2, 3 or 5;

is in Category 4.

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Table 1 – Categorisation of Authorised Firms

	Category 1	Category 2	Category 3	Category 4	Category 5
DFSA authorisations	Accepting Deposits				Islamic Financial Institution Entire business conducted in accordance with Shari'a and Manages a Profit Sharing Investment Account
	Providing Credit				
	Dealing in Investments as Principal	Dealing in Investments as Principal			
	Dealing in Investments as Agent	Dealing in Investments as Agent	Dealing in Investments as Agent		
	Operating a Collective Investment Fund	Operating a Collective Investment Fund	Operating a Collective Investment Fund		
	Managing Assets	Managing Assets	Managing Assets		
	Providing Custody	Providing Custody	Providing Custody		
	Arranging Credit or Deals in Investments	Arranging Credit or Deals in Investments	Arranging Credit or Deals in Investments	Arranging Credit <u>or</u> Deals in Investments	
	Advising on Financial Products or Credit	Advising on Financial Products or Credit	Advising on Financial Products or Credit	Advising on Financial Products or Credit	
	Arranging Custody	Arranging Custody	Arranging Custody	Arranging Custody	
	Insurance Broking	Insurance Broking	Insurance Broking	Insurance Broking	
	Insurance Management	Insurance Management	Insurance Management	Insurance Management	
	Operating an Alternative Trading System	Operating an Alternative Trading System	Operating an Alternative Trading System	Operating an Alternative Trading System	
	Managing a Profit Sharing Investment Account	Managing a Profit Sharing Investment Account	Managing a Profit Sharing Investment Account	X	

Notes:

The Financial Services described in the emboldened boxes are the determinants for the prudential category. The activities set out in the boxes in the table are Financial Services (see GEN chapter 2). The Financial Services that an Authorised Firm is authorised to carry on are specified on its Licence.