

DFSA Facilitates 10 UAE Nationals to get Certified in the Fundamentals of Islamic Banking and Finance

Dubai, UAE, 24 November 2015: The Dubai Financial Services Authority (DFSA) announces today ten UAE Nationals who the DFSA will facilitate to obtain a certified qualification on Fundamentals of Islamic Banking and Finance from the Chartered Institute for Securities & Investment (CISI), UK. The ten were selected by the DFSA through an assessment made at a workshop hosted by the DFSA last month on Islamic finance. The seminar is part of the DFSA's Bawabaty *'My Gateway'* initiative launched last year. The initiative aims to assist UAE Nationals wishing to pursue a career in financial services; to provide lifelong learning opportunities for our local community; and to support community education in financial services.

The workshop participants came from a number of universities and government entities across the UAE. The content of the workshop was developed by CISI and delivered by DFSA's Islamic finance expert. The non-sponsored participants will receive a 50% discount on the examination fees.

Mr Waleed Saeed Al Awadhi, Director, Operations and Corporate Affairs of the DFSA said: "We are very happy to congratulate the ten UAE Nationals who scored the highest in the assessment conducted by the DFSA last month and wish them all the best in their exam. The DFSA's objective is continue to be an active role player in the preparation of an innovative Emirati generation in the field of Islamic finance that contributes to the "Dubai the Capital of Islamic Economy" initiative which is in line with the vision of the UAE Vice President, Prime Minister and Ruler of Dubai, His Highness Sheikh Mohammed Bin Rashid Al Maktoum."

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Editor's notes:

The Dubai Financial Services Authority (DFSA) is the independent regulator of financial and ancillary services conducted in or from the Dubai International Financial Centre (DIFC), a purpose-built financial free-zone in Dubai, the United Arab Emirates (UAE).

The DFSA's regulatory mandate covers asset management, banking and credit services, securities, collective investment funds, custody and trust services, commodities futures trading, Islamic finance, insurance, an international equities exchange and an international commodities derivatives exchange.

In addition to regulating financial and ancillary services, the DFSA is responsible for supervising and enforcing Anti-Money Laundering (AML) and Counter-Terrorist Financing (CTF) requirements applicable in the DIFC. The DFSA has also accepted a delegation of powers from the DIFC Registrar of Companies (RoC) to investigate the affairs of DIFC companies and partnerships.