



MEDIA RELEASE:



Bawabaty - DFSA Congratulates UAE Nationals on Completion of Summer Training Programme

Dubai, UAE, 1 September 2014: The Dubai Financial Services Authority (DFSA) last week congratulated Ms Noora Gargash and Mr Sultan Qabeel on their successful completion of the DFSA's Summer Training Programme as part of Bawabaty initiative.

Both received a completion certificate for their achievement working for eight weeks with DFSA's Finance and IT departments respectively.

Mr Ian Johnston, Chief Executive of the DFSA said: "The DFSA is proud to provide developmental programmes that provide financial education within the Emirati community. The DFSA is also committed to providing the time and resources required to create a solid platform for developing young talent in the Emirati community, equipping them with skills and expertise in the financial services industry, particularly in areas of personal finances and work ethic."



“I hope that the two individuals have learned valuable skills through the DFSA’s Summer Training Programme that will help them in developing their skill sets and future careers, added Mr Johnston.”

Ms Noora Gargash, Finance undergraduate, Zayed University said: “The DFSA is a globally respected and independent regulator with high responsibilities; hence I chose to join its Summer Training Programme to enhance both my professional and personal skills in relation to finance.”

Mr Sultan Qabeel, Information Technology undergraduate, HCT Dubai Men’s College said: “One of the most things I wanted to achieve is to enrich my knowledge, gain experience and develop my network as those are assets that I need in the future. I believe I have accomplished them greatly here in DFSA with the help of my co-workers and managers.”

Mr Waleed Saeed Al Awadhi, Director, Corporate Affairs of the DFSA said: “The DFSA is committed in contributing to the awareness of the Emirati community aligning with the vision of the UAE Vice President, Prime Minister and Ruler of Dubai, His Highness Sheikh Mohammed Bin Rashid Al Maktoum. The DFSA launched Bawabaty in March earlier this year and is one of our corporate social responsibility initiatives, that aims to raise awareness of the financial services industry to the UAE National community. Under Bawabaty, meaning ‘My Gateway’, the Summer Training Programme was developed to allow UAE National undergraduates to have the experience of working at the DFSA.”

– Ends –

For further information please contact:

Ms Angharad Irving-Jones
Head of Corporate Communications
Dubai Financial Services Authority
Level 13, The Gate, West Wing, DIFC
Dubai, UAE
Tel: +971 (0)4 362 1661
Email: airvingjones@dfsa.ae
www.dfsa.ae



Editor's notes:

The Dubai Financial Services Authority (DFSA) is the independent regulator of financial and ancillary services conducted in or from the Dubai International Financial Centre (DIFC), a purpose-built financial free-zone in Dubai, the United Arab Emirates (UAE).

The DFSA's regulatory mandate covers asset management, banking and credit services, securities, collective investment funds, custody and trust services, commodities futures trading, Islamic finance, insurance, an international equities exchange and an international commodities derivatives exchange.

In addition to regulating financial and ancillary services, the DFSA is responsible for supervising and enforcing Anti-Money Laundering (AML) and Counter-Terrorist Financing (CTF) requirements applicable in the DIFC. The DFSA has also accepted a delegation of powers from the DIFC Registrar of Companies (RoC) to investigate the affairs of DIFC companies and partnerships.

Mr Ian Johnston was appointed Chief Executive of the DFSA in June 2012. Mr Johnston joined the DFSA in November 2006, as a Managing Director heading the Policy and Legal Services Division.

Mr Johnston was admitted to practice law in Australia in the early 1980's and spent most of his career in the private sector. He held a number of senior positions within the financial sector and was the CEO of one of Australia's major trustee companies. During that time, he played a leading role in the trustee industry and served on the National Council of the Trustee Corporations Association.

In 1999, Mr Johnston joined the Australian Securities and Investments Commission where he was Executive Director, Financial Services regulation, and spent several terms as an Acting Commissioner. In 2005, he took up a position as a special advisor with the Hong Kong Securities and Futures Commission.

Mr Johnston is a past Chairman of the Joint Forum, which comprises representatives of the major international regulatory standard-setters (IOSCO, IAIS and the Basel Committee). In November 2013, he was elected to the Steering Group of IOSCO's Growth and Emerging Markets Committee. He is also a member of the Technical Committee of the IAIS, the global standard-setting body for insurance regulation, and is a member of the Board of Directors of the Financial Planning Standards Board.

Mr Waleed Saeed Al Awadhi joined the DFSA in March 2013 and is an experienced professional who has led key functions in financial services, Islamic banking, real estate investment and development, media and telecommunication industries.

Through his international and local responsibilities, he has developed expertise in strategy and market intelligence, sales and marketing, communications, project management, product development, business development, business excellence and knowledge management.

Before joining the DFSA, Mr Al Awadhi worked as Executive Director of Marketing and Communication at Abu Dhabi Media, Head of Priority Banking at Emirates Islamic Bank and Deputy Head of Retail Banking Group and Deputy Chief Marketing Officer at Dubai Bank where he led Royal Banking and Wealth Management, Branding, Corporate Communications and Customer Services Enhancement. He has also been Global Director of Marketing and Sales and Head of Research Intelligence Department at Sama Dubai (a Dubai Holding company), where he was responsible for over 20 international markets spanning the Far East, Australia, Middle East, North Africa, Turkey and the Levant region.

Previously, Mr Al Awadhi worked as Key Accounts Manager in the Top Corporate Customers Department in Emirates Telecommunication Company.