

**Appendix 5**

In this annex underlining indicates new text and striking through indicates deleted text.



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# The DFSA Rulebook

Glossary Module

**(GLO)**

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**A**

Defined Term	Definition
Associate	<p>(1) In ASP, <del>and</del> Chapters 7 and 11 of GEN, and Chapter 6 of AMI means, in respect of a Person 'A' holding Shares or entitled to exercise, or control the exercise of voting power, in an Authorised Firm or a Holding Company of an Authorised Firm <del>means</del>:</p> <ul style="list-style-type: none"> <li>(a) the spouse of A;</li> <li>(b) a child or stepchild of A;</li> <li>(c) the trustee of any settlement, including any disposition or arrangement under which property is held on trust or subject to a comparable obligation, under which A has a life interest in possession;</li> <li>(d) an Undertaking of which A is a <del>D</del>director;</li> <li>(e) a Person who is an Employee or partner of A;</li> <li>(f) where A is an Undertaking: <ul style="list-style-type: none"> <li>(i) a director of A;</li> <li>(ii) a subsidiary or wholly owned subsidiary of A; or</li> <li>(iii) a <del>D</del>director or Employee of such a subsidiary or wholly owned subsidiary; or</li> </ul> </li> <li>(g) a Person who has an agreement or arrangement with A with respect to the acquisition, holding or disposal of Shares or other interests in the Authorised Firm or the Holding Company of an Authorised Firm or under which they undertake to act together in exercising their voting power in relation to an Authorised Firm or the Holding Company of an Authorised Firm <u>or</u> that other Person.</li> </ul> <p>(2) Except in ASP, <del>and</del> Chapters 7 and 11 of GEN, and Chapter 6 of AMI means in respect of a Person 'A', any Person, including an affiliated company which</p>

<b>Defined Term</b>	<b>Definition</b>
	is:  (a) an undertaking in the same Group as A; or  (b) any other person whose business or domestic relationship with A or his Associate might reasonably be expected to give rise to a community of interest between them which may involve a conflict of interest in dealings with third parties.