

Appendix 7

In this appendix underlining indicates new text and striking through indicates deleted text.



The DFSA Rulebook

Supervision Module

(SUP)

1 GENERAL APPROACH TO SUPERVISION

1.1 Introduction

Guidance

1. The Authorisation module (AUT), the Supervision module (SUP) and the Enforcement module (ENF) collectively outline the regulatory processes of the DFSA.
2. Specific Rules in relation to the licensing and supervision of Authorised Market Institutions are contained in the Authorised Market Institutions module (AMI). Specific Rules in relation to the licensing of Representative Offices are contained in the Representative Offices Module (REP).
3. The regulatory processes in relation to Ancillary Service Providers are contained in the Ancillary Service Providers module (ASP).
4. AUT sets out the requirements for Licence applications and applications for Authorised Individual status including applications by existing Authorised Firms and Authorised Individuals to change the scope of or withdraw Financial Services or Licensed Functions.
5. This module's primary focus is on the supervisory approach of the DFSA and the ongoing relationship between an Authorised Firm and the DFSA and it contains detail on specific tools used by the DFSA under its supervisory powers.
6. ENF describes the DFSA's enforcement powers under the Regulatory Law 2004 and outlines its policy for using these powers. ENF also establishes the framework for the DFSA's decision making process and the giving of notices in relation to enforcement powers.

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2 INFORMATION GATHERING

2.1 Application

- 2.1.1** This chapter applies to an Authorised Person other than a Representative Office with respect to the carrying on of all of its activities and takes into account any activities of other members of the Group of which the Authorised Person is a member.

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4 REQUIREMENT TO PROVIDE A REPORT

4.1 Application

4.1.1 This chapter applies to every Authorised Person other than a Representative Office.

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7 NOTIFICATIONS

7.1 Application

7.1.1 (1) This chapter applies to every Authorised Person, unless otherwise provided, with respect to the carrying on of Financial Services and any other activities whether or not financial.

(2) This chapter does not apply to a Representative Office.

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8 REPORTING

8.1 Application

8.1.1 This chapter applies to every Authorised Person other than a Representative Office.

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