

Appendix 4

In this appendix underlining indicates new text and striking through indicates deleted text.



The DFSA Rulebook

Collective Investment Rules

(CIR)

1 INTRODUCTION

1.1 Application

1.1.1 The Rules in this module (CIR) are made for the purposes of the Collective Investment Law 2006 and the Investment Trust Law 2006.

1.1.2 CIR applies to every Person who carries on, or intends to carry on, in or from the DIFC the Financial Services of:

- (a) Operating a Collective Investment Fund;
- (b) Providing Fund Administration;
- (c) Providing Custody in relation to Fund Property; or
- (d) Acting as the Trustee of a Fund.

1.1.3 CIR applies to every Person who is, or intends to be:

- (a) an Operator;
- (b) a member of the Governing Body;
- (c) an Eligible Custodian;
- (d) a Trustee;
- (e) undertaking an oversight function; and
- (f) the Auditor

of a Domestic Fund.

1.1.4 CIR also applies to an Authorised Firm other than a Representative Office that:

- (a) provides a Financial Service; or
- (b) undertakes a Transaction in or from the DIFC;

in relation to a Domestic Fund or Foreign Fund.
