

Appendix 2

In this appendix underlining indicates new text and striking through indicates deleted text.



The DFSA Rulebook

Glossary Module

(GLO)

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<u>Family Entity</u>	<u>Has the meaning given to that term in the SFO Regulations.</u>
<u>Family Fiduciary Structure</u>	<u>Has the meaning given to that term in the SFO Regulations.</u>
<u>Family Member</u>	<u>Has the meaning given to that term in the SFO Regulations.</u>

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Private Trust Company	Means a body corporate: (1) (a) the purpose of which is solely to provide trust business services in respect of a specific trust or trusts where: i. each settlor of a trust is a Related Person in relation to any other settlor of any other trust to which the body corporate Provides Trust Services; ii. each beneficiary of such a trust is a Related Person in relation to the settlor of the same trust, except that the beneficiary of the residual estate of the settlor may be a charity;
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	<p>(b) that does not solicit trust business from, or Provide Trust Services to, the public; and</p> <p>(c) which acts as trustee only for trusts for which all Trust Administration Services are carried out by a Trust Service Provider.</p> <p>(2) For the purposes of the definition in (1) a Related Person means:</p> <p>(a) the individual's spouse; children both present and future, including step-children, and their spouses; parents including step-parents; grandparents; grandchildren, both present and future, including step-grandchildren, and their spouses; parents in law, including step-parents in law; brothers, step-brothers, sisters, step-sisters and their spouses and children; parent's brothers, step-brothers, sisters, step-sisters and their spouses; children of a brother, step-brother, sister or step-sister of the individual's parents both present and future, including step-children, and their spouses; children of the individual's brothers, step-brothers, sisters or step-sisters, both present and future, including step-children, and their spouses.</p> <p>(b) a firm or a body corporate in which the individual or any of the Persons mentioned in (a) has control of not less than 20% of the voting power in the firm or body corporate, whether such control is exercised individually or jointly.</p> <p>(3) For any of the relationships listed in 2(a) that may be established by blood, that same relationship may also be established by adoption.</p>
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<u>Private Trust Company</u>	<p><u>Means a body corporate the purpose of which is solely to provide trust business services in respect of a specific trust or trusts:</u></p> <p>(a) <u>of which a Family Member of a Single Family or a Family Entity related to a Single Family is the settlor; and</u></p> <p>(b) <u>the beneficiaries are all:</u></p> <p>(i) <u>charities; or</u></p> <p>(ii) <u>Family Members, Family Entities, or Family Fiduciary Structures of that Single Family.</u></p>
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<u>SFO Regulations</u>	<p><u>Means the Single Family Office Regulations made for the purposes of the Companies Law 2006.</u></p>
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<u>Single Family</u>	<p><u>Has the meaning given to that term in the SFO Regulations.</u></p>
<u>Single Family Office</u>	<p><u>Has the meaning given to that term in the SFO Regulations.</u></p>

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