

**Annex A**
**Table of DFSA Fees Current and Proposed**

Service	Fee Model	Fee Calculation Criteria	Current Fees USD	Proposed Fees USD
<b>Authorisation Stage</b>				
ASP	Fixed		2,000	2,000
Auditor	Fixed	In addition to ASP	5,000 <sup>1</sup>	4,000 <sup>2</sup>
Authorised Firm	Fixed tiered (+ Authorised Individuals see below)	Based on Financial Services: <ul style="list-style-type: none"> <li>– Accepting Deposits or Providing Credit. 50,000 70,000</li> <li>– Effecting Contracts of Insurance or Carrying out Contracts of Insurance: 50,000 40,000 <ul style="list-style-type: none"> <li>(i) Where the applicant is not intending to carry on business as a Captive Insurer; or</li> <li>(ii) Where the Authorised Firm is not carrying on business as a Captive Insurer.</li> </ul> </li> <li>– Dealing in Investments as Principal, except as a Matched Principal 30,000 40,000 <ul style="list-style-type: none"> <li>Operating an Alternative Trading System</li> <li>Operating a Collective Investment Fund.</li> </ul> </li> <li>– Dealing in Investments as a Matched Principal. 30,000 25,000</li> <li>– Dealing in Investments as Agent; 10,000 25,000 <ul style="list-style-type: none"> <li>Managing Assets</li> </ul> </li> </ul>		

<sup>1</sup> In addition to ASP.

<sup>2</sup> In total.

Service	Fee Model	Fee Calculation Criteria	Current Fees USD	Proposed Fees USD
		Providing Custody Managing a Profit Sharing Investment Account Providing Trust Services Acting as a Trustee of a fund; - Arranging Credit or Deals in Investments; Advising on Financial Products or Credit, Arranging Custody Insurance Intermediation Insurance Management Effecting Contracts of Insurance or carrying out Contracts of Insurance: (i) Where the applicant is intending to carry on business as a Captive Insurer; or (ii) Where the Authorised Firm is carrying on business as a Captive Insurer. Providing Fund Administration.	10,000	15,000
Authorised Individual	Fixed + Cap	Per Individual , Cap at 50,000	1,000	Nil
AMI	Fixed	Exchange or Clearing House	125,000	125,000
		Exchange and Clearing house	250,000	250,000
		In addition for maintaining an Official List of Securities	100,000	100,000
Recognised Body	Fixed		10,000	25,000
Recognised Member	Fixed		Nil	2,000

Service	Fee Model	Fee Calculation Criteria	Current Fees USD	Proposed Fees USD
<b>Securities</b>				
Offered Securities	Fixed Tiered	Prospectus offer (Share related) Prospectus offer (Debentures related) Issue Note (Share related) Issue Note (Debentures related)	20,000 10,000 5,000 2,000	20,000 10,000 5,000 2,000
Take over Bid	Based on Value Fixed Tiered	Based on bid value in million USD Less than 5 Over 5 to 25 Over 25 to 100 Over 100 to 500 Over 500	5,000 10,000 37,500 100,000 250,000	5,000 10,000 37,500 100,000 250,000

Service	Fee Model	Fee Calculation Criteria	Current Fees USD	Proposed Fees USD
<b>CIF</b>				
Registration of Public Fund	Fixed + cap	Per Fund  Additional for each Sub-Fund capped at 20,000	5,000  2,500	5,000  2,500
Winding up or transfer of property	Fixed	Per Fund	10,000	10,000
Annual Fees for Private and Public Funds	Based on value with minimum and cap	0.1% of the net asset value minimum 10,000 capped at 50,000	(n/a)	(n/a)

Service	Fee Model	Fee Calculation Criteria	Current Fees USD	Proposed Fees USD
<b>Supervision Stage</b>				
ASP	Fixed		1,000	1,000
Auditor	Fixed	In addition to ASP	2,000 <sup>3</sup>	6,000 <sup>4</sup>
Authorised Firm	Fixed tiered (+ Authorised Individuals see below)	<p>Based on Financial Services:</p> <ul style="list-style-type: none"> <li>– Accepting Deposits or Providing Credit. 50,000 70,000</li> <li>– Effecting Contracts of Insurance or Carrying out Contracts of Insurance: <ul style="list-style-type: none"> <li>(i) Where the applicant is not intending to carry on business as a Captive Insurer; or</li> <li>(ii) Where the Authorised Firm is not carrying on business as a Captive Insurer.</li> </ul> </li> <li>– Dealing in Investments as Principal, except as a Matched Principal; <ul style="list-style-type: none"> <li>Operating an Alternative Trading System;</li> <li>Operating a Collective Investment Fund.</li> </ul> </li> <li>– Dealing in Investments as a Matched Principal. 30,000 25,000</li> <li>– Dealing in Investments as Agent; <ul style="list-style-type: none"> <li>Managing Assets;</li> <li>Providing Custody;</li> <li>Managing a Profit Sharing</li> </ul> </li> </ul>		

<sup>3</sup> In addition to ASP.

<sup>4</sup> In total.

Service	Fee Model	Fee Calculation Criteria	Current Fees USD	Proposed Fees USD
<b>Supervision Stage</b>				
		Investment Account; Providing Trust Services Acting as a Trustee of a fund; – Arranging Credit or Deals in Investments; Advising on Financial Products or Credit, Arranging Custody; Insurance Intermediation; Insurance Management; Effecting Contracts of Insurance or carrying out Contracts of Insurance: (i) Where the applicant is intending to carry on business as a Captive Insurer; or (ii) Where the Authorised Firm is carrying on business as a Captive Insurer. Providing Fund Administration.	10,000	15,000
	+ based on value	For each complete Million USD	1,000	1,000 <sup>5</sup>
	+ count of Individuals	Per Authorised Individual as of 30 September.	1,000	Nil
	Capped	Total capped at 150,000		Cap Removed

<sup>5</sup> Note that the basis of the value is changed.

Service	Fee Model	Fee Calculation Criteria	Current Fees USD	Proposed Fees USD
<b>Supervision Stage</b>				
AMI	Fixed	Exchange or Clearing House	60,000	60,000
		Exchange and Clearing house	120,000	120,000
		In addition for maintaining an Official List of Securities	50,000	50,000
Recognised Body	Fixed		Nil	10,000
Recognised Member	Fixed		Nil	1,000

Service	Fee Model	Fee Calculation Criteria	Current Fees USD	Proposed Fees USD
<b>Subsequent changes</b>				
Authorised Firm	Fixed tiered Based on difference between base fees	Addition of Financial Services,	(n/a)	(n/a)
AMI	Fixed	Addition of the Financial Service of Exchange or Clearing house	125,000	125,000