

Appendix 5

In this appendix underlining indicates new text and striking through indicates deleted text.



The DFSA Rulebook
Prudential – Insurance Business
Module

(PIN)

8 CONSOLIDATED SUPERVISION

8.1 Introduction

8.1.1 This chapter applies to all Insurers, except for Rule 8.5.1 which applies only to DIFC Incorporated Insurers.

Guidance

1. Group membership may be a source of both strength and weakness to an Insurer. The purpose of Group Risk requirements is to ensure that an Insurer takes proper account of the risks related to the Insurer's membership of a Group. The Group Risk requirements form a key part of the DFSA's overall approach to prudential supervision.
2. An Insurer is subject to separate reporting requirements in respect of changes in its Controllers. Those requirements are set out in chapter 11 of GEN AUT. It may also be required to provide reports in respect of any Close Links it possesses.