

Appendix 5

In this appendix underlining indicates proposed new text and striking through indicates deleted text.

INVESTMENT TRUST LAW
DIFC LAW No. 5 of 2006

PART 8: THE FINANCIAL MARKETS TRIBUNAL

29 Jurisdiction of the ~~Financial Markets Tribunal~~ FMT in relation to regulatory proceedings

- (1) ~~Without in any way limiting the jurisdiction of the Financial Markets Tribunal conferred upon it by or under the Regulatory Law 2004 or any other Law administered by the DFSA, the Financial Markets Tribunal has additional jurisdiction as set out in Article 29(2).~~
- (2) ~~The Financial Markets Tribunal has jurisdiction to hear and determine a proceeding in relation to an issue arising out of an offer of Units of an Investment Trust or out of the operation of an Investment Trust.~~

The FMT has jurisdiction to hear and determine a regulatory proceeding in relation to an issue arising out of an offer of Units of an Investment Trust or out of the operation of an Investment Trust.¹

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SCHEDULE

INTERPRETATION

3. Defined Terms

In this Law, unless the context indicates otherwise, the defined terms listed below shall have the corresponding meanings:

Terms	Definitions
<u>Financial Markets Tribunal</u>	<u>the Financial Markets Tribunal established pursuant to Article 26 of the Regulatory Law 2004.</u>
<u>FMT</u>	<u>the Financial Markets Tribunal</u>

¹ Note, the text of this Article has been simplified from the text previously proposed under Consultation Paper 90.