

Appendix 11

In this appendix underlining indicates new text.



The DFSA Rulebook

Glossary Module

(GLO)

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2 GLOSSARY

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Defined Term	Definition
<u>ATS Traded Fund</u>	A Collective Investment Fund, the Units of which are <u>Security Tokens that are admitted to trading on an Alternative Trading System, and are not admitted to trading on an Authorised Market Institution or a Regulated Exchange.</u>

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Defined Term	Definition
<u>Digital Wallet</u>	A software application or other tool which is used to <u>control, safeguard or manage public and private cryptographic keys (or their equivalent) associated with Security Tokens.</u>
<u>Digital Wallet Service Provider</u>	<u>Has the meaning given in COB Rule 14.3.1(a).</u>
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<u>Direct Access Member</u>	(1) <u>In relation to an ATS Operator, means a Person that the ATS Operator admits as a member under COB Rule 9.3.1(1)(e).</u>

Defined Term	Definition
	(2) <u>In relation to an Authorised Market Institution, means a Person that the Authorised Market Institution admits as a Member under AMI Rule 5.7.2(1)(d).</u>
<u>Distributed Ledger Technology</u>	<p><u>A class of technologies that support the recording of encrypted data where the data:</u></p> <p>(a) <u>is held on a distributed ledger;</u></p> <p>(b) <u>is electronically accessible, from multiple locations, by a network of participants; and</u></p> <p>(c) <u>can be updated by those participants, based on agreed consensus, protocol or procedures.</u></p>
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<u>DLT</u>	<u>Distributed Ledger Technology.</u>

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Defined Term	Definition
<u>Operating a Facility for Security Tokens</u>	<p>(1) <u>In relation to an Authorised Market Institution, means carrying on one or more of the following activities:</u></p> <p>(a) <u>Operating an Exchange on which Security Tokens are traded;</u></p> <p>(b) <u>Operating a Clearing House on which Security Tokens are cleared; or</u></p> <p>(c) <u>Operating a Multilateral Trading Facility on which Security Tokens are traded.</u></p>

Defined Term	Definition
	(2) <u>In relation to an Authorised Firm, means Operating an Alternative Trading System on which Security Tokens are traded.</u>

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Defined Term	Definition
<u>Security Token</u>	<u>Has the meaning given in GEN Rule A2.1.1(3).</u>
<u>Security Token Fund</u>	<u>Has the meaning given in CIR Rule 3.1.14.</u>
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<u>Self Custody of Security Tokens</u>	<u>Has the meaning given in COB Rule 14.3.1(c).</u>

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Defined Term	Definition
<u>Third Party Digital Wallet Service Provider</u>	<u>Has the meaning given in COB Rule 14.3.1(b).</u>
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<u>Token</u>	<u>A cryptographically secured digital representation of value, rights or obligations, which may be issued, transferred and stored electronically, using Distributed Ledger Technology or other similar technology.</u>



Defined Term	Definition

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