

Appendix 10

In this Appendix underlining indicates new text and striking through indicates deleted text.



The DFSA Rulebook

Anti-Money Laundering, Counter-Terrorist
Financing and Sanctions Module

(AML)

14 GENERAL OBLIGATIONS

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14.7 Employee disclosures

- 14.7.1** A Relevant Person must ensure that it does not prejudice an Employee who discloses any information regarding money laundering to the DFSA or to any other relevant body involved in the prevention of money laundering.

Guidance

The DFSA considers that “relevant body” in Rule 14.7.1 would include the FIU or another financial intelligence unit, the police, or a Dubai or Federal ministry.

14.8 Decision making procedures

- 14.8.1** The procedures in Schedule 3 to the Regulatory Law apply to a decision of the DFSA to impose an administrative penalty under Article 14(1) of Federal Law No. 20 of 2018.

- 14.8.2** If the DFSA decides to exercise its power under Article 14(1) of Federal Law No. 20 of 2018 in relation to a person, the person may refer the matter to the FMT for review.

Guidance

The Rules in this section apply where the DFSA makes a decision to impose an administrative penalty under Federal Law No. 20 of 2018. The administrative penalties referred to in that Article include fines, bans from working in a sector, suspension or restriction of activities and other measures. The DFSA may also impose sanctions under DIFC laws, for example, under Article 90 of the Regulatory Law, in which case, the relevant provision will specify the procedures that apply.